

EDL Application Form
CITY OF TOLEDO
DEPARTMENT OF ECONOMIC & COMMUNITY DEVELOPMENT
ECONOMIC DEVELOPMENT DIVISION
ENTERPRISE DEVELOPMENT LOAN (EDL)

APPLICATION

This application is designed to provide information regarding your proposed project. Should you want to expand beyond the space provided in this application, you may include an attachment. If any of the requested information is not included along with the application, the Department of Development will be unable to process your request.

I. APPLICANT (COMPANY/USER):

Name of Company/User of Funds Social Security Number

Name of Borrower (if different from user)

Relationship of Borrower to Company/User

Street Address of Borrower

City State Zip

Contact Person Title

Telephone

Street Address of User

City State Zip

Telephone

II. PRINCIPAL OFFICERS
(10% or more ownership)

Name and Title

% of Ownership

Social Security Number

Name and Title

% of Ownership
(attach additional information is necessary)

Social Security Number

Credit Report will be executed on the borrower. The Credit Report will be used for loan determination.

III. INFORMATION ON EXISTING/PROPOSED BUSINESS

Type of Business

Principal Product/Services

Date Established

(Std. Ind. Code Number)

Federal Employer Identification Number

Name financial institution(s) in which business has established accounts

Bank Name

Contact Name and Telephone

Bank Name

Contact Name and Telephone

Bank Name

Contact Name and Telephone

IV. DESCRIPTION OF PROPOSED PROJECT

Address

City/Village/Township

County

If relocation, indicate previous location

Project Description

Project/Services to be provided

Tentative Project Start-Up Date

Tentative Completion Date

V. PROJECT COSTS/USE OF FUNDS

Land	\$ _____
Building	
New Construction	\$ _____
Acquisition	\$ _____
Renovation	\$ _____
Equipment	
Type of Equipment	\$ _____
Type of Equipment	\$ _____
Type of Equipment	\$ _____
Inventory	\$ _____
Working Capital	\$ _____
Other:	\$ _____
TOTAL PROJECT COST	\$ _____

VI. PROJECT FINANCING/SOURCE OF FUNDS

Name Participating Lender

\$ _____

Rate

Term

Name Participating Lender

\$ _____

Rate

Term

Name/Type of City Assistance

Cash Equity Contribution

Other Financing Sources

Rate

Term

TOTAL PROJECT COSTS: \$ _____

VII. FINANCING INFORMATION

Name of Participating Lender

Address

City/State

Loan Officer

Telephone

Name Other Financing Source

Address City/State

Loan Officer

Telephone

Are all financing sources committed? [] yes [] no

If no, specify: _____

IX. PROJECT IMPACT

Most Current Year

Expected Results of the Project

End 20____

Year One 20____

Year Three 20____

New Jobs Created

Jobs Retained

X. SUPPORTING DOCUMENTS

Please submit applicable supporting documentation with your application. Please indicate with a (X) if this information is included.

- [] Three (3) years Historical Financial Statements (Balance Sheet, P&L)
- [] Three (3) years Projected Financial Statements (Balance Sheet, P&L)
- [] Interim Financial Statements (not more than 90 days old)
- [] Personal Financial Statements (10% ownership or more)
- [] History/Description of Business and New Project
- [] Letter of Commitment from Participating Bank
- [] Written Estimate from Dealer or Manufacturer of item being purchases with loanproceeds
- [] Purchase and Sales Agreement
- [] Articles of Incorporation
- [] Resumes of Officers and Key Management Personnel
- [] One Year (month by month) Cash Flow Statement
- [] Information on current working capital line
- [] List of Suppliers and Creditor
- [] Aging Schedule of Accounts Receivable
- [] Aging Schedule of Account Payable
- [] Listing of Hazard Insurance
- [] Legal Description of Real Estate to be used as collateral
- [] Key Person Life Insurance
- [] Partnership Agreement
- [] Job Creation/Retention Information

Provide the following information if loan proceeds are being used for construction or renovation.

- [] Detailed listing of Estimate Cost of Project
- [] Preliminary construction and renovation plans and specifications
- [] Construction contractors bid estimates for the proposed construction and renovations
- [] Blue Prints

SUBMISSION ACKNOWLEDGMENT

As an authorized agent of the Applicant Company, I hereby submit my completed application. I understand that any false statement in this record may subject the Applicant Company and signer to criminal prosecution. I also understand that this is a formal application for financial assistance and understand that additional information may be requested.

Name of Company

Received by the Department of Economic & Community Development

Print or Type Name

Print of Type Name

Signature

Signature

Title

Title

Date

Date

To Fill Out An Application or For More Information, please contact our economic development staff at (419) 245-1470.