

CITY OF TOLEDO

Lucas County, Ohio

MUNICIPAL JOB CREATION TAX CREDIT APPLICATION

Important: Final city approval is necessary before the project can begin. Please allow six weeks for processing.

A. GENERAL INFORMATION

1. Name of applicant firm:

2. Current address:

3. Contact person: _____ Telephone: _____
4. Proposed address if different from above: _____
5. Type of business organization (corporation, partnership, etc.):
_____ In state of: _____
6. Name(s) of principal owner(s) or officer(s):

7. Is the business seasonal in nature? _____ Yes _____ No
8. Present number of employees: _____ Payroll: \$ _____
9. Proposed number of new or directly retained jobs at the project site:
New: _____ Retained: _____
10. Estimated annual payroll generated from the new employees, or payroll saved for retained employees: \$ _____
11. Pre-project MARKET VALUES, as determined for local property taxation, of:

- (a) The Existing Facility, Site, Tangible Personal Property, and Inventory (for on-site expansion projects): Or
- (b) The Proposed Facility, Site, and Relocated Tangible Personal Property and Inventory (for startup projects or those involving relocation).

Real Property _____ \$ Personal Property _____ \$ Inventory _____

B	<u>PROJECT INFORMATION</u>
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12. An estimate of the amounts to be invested:

- | | | |
|----|------------------------------------|----------|
| A. | Purchase of Land/Building | \$ _____ |
| B. | New Building Construction | \$ _____ |
| C. | Building Additions | \$ _____ |
| D. | Improvements to Existing Buildings | \$ _____ |
| E. | Machinery and Equipment | \$ _____ |
| F. | Furniture and Fixtures | \$ _____ |
| G. | Inventory | \$ _____ |

13. Total investment amount: \$ _____

14. Total investment eligible for abatement (Note; Leased tangible personal property is not eligible for abatement, as determined by the Ohio Department of Taxation).

\$ _____ from line 12 _____

15. For the total personal property investment indicated on lines 12 E and F, show the projected dollar value in each depreciation schedule.

I (7yr.) _____ II (10yr.) _____ III (12yr.) _____

IV (16yr.) _____ V (18 yr.) _____ VI (20 yr.) _____

16. Present investment in the facility: \$ _____

17. Standard Industrial Classification (SIC Code) Number(s): _____

18. Reasons for requesting tax incentives:

19. Project Completion Schedule: Show pre-project MARKET VALUES under Pre-project column and values of INCREASES or IMPROVEMENTS over each pervious year (NOT cumulatively) for columns One through Five as appropriate for your situation. Project only as far as you are comfortable with investment and job creation estimates. The projected first year for startup of commercial operations resulting from this investment is 200_____.

December 31, Project Year:

	Pre-project	One	Two	Three	Four	Five
Real Property	200-	200-	200-	200-	200-	200-
Personal Property						
Inventory						
Employment						
Payroll						

C. JOB CREATION/ RETENTION INFORMATION

20. Number of applicant's PRE-PROJECT jobs by type:

management	_____ (full time)	_____ (part time)
supervisors	_____ (full time)	_____ (part time)
engineer	_____ (full time)	_____ (part time)
production	_____ (full time)	_____ (part time)
clerical	_____ (full time)	_____ (part time)
maintenance	_____ (full time)	_____ (part time)
transport	_____ (full time)	_____ (part time)
other	_____ (full time)	_____ (part time)

21. Number of NEW jobs created directly by this project:

management	_____ (full time)	_____ (part time)
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supervisors	_____ (full time)	_____ (part time)
engineer	_____ (full time)	_____ (part time)
production	_____ (full time)	_____ (part time)
clerical	_____ (full time)	_____ (part time)
maintenance	_____ (full time)	_____ (part time)
transport	_____ (full time)	_____ (part time)
other	_____ (full time)	_____ (part time)

21. Wage rates of NEW jobs created directly by this project:

management	\$_____ (full time)	\$_____ (part time)
supervisors	\$_____ (full time)	\$_____ (part time)
engineer	\$_____ (full time)	\$_____ (part time)
production	\$_____ (full time)	\$_____ (part time)
clerical	\$_____ (full time)	\$_____ (part time)
maintenance	\$_____ (full time)	\$_____ (part time)
transport	\$_____ (full time)	\$_____ (part time)
other	\$_____ (full time)	\$_____ (part time)

23. Brief description of BENEFITS for new employees:

24. Brief description of INDIRECT job GAINS or LOSSES that might result at OTHER local firms as a result of your project.

Description of other project assistance from governmental or quasi-governmental agencies other than City of Toledo:

26. List any fines or orders issued against the company by the City of Toledo Pollution Control office, or State or Federal EPA 's within the past three years:

27. List any fines or orders issued against the company by the National Labor Relations Board within the past three years:

1. <u>CERTIFICATION</u>

1. The applicant believes the information contained hereon and submitted herewith is correct to the best of his/her knowledge and belief.
2. The applicant understands the start of the project prior to receiving final City Council approval will jeopardize that approval.
3. The applicant understands that, if approved, the information contained on this application will serve as the basis for a signed agreement between the firm and the City. State law and local policy REQUIRE annual monitoring for conformance to that agreement. Failure to comply may result in LOSS OF INCENTIVES.
4. The applicant hereby certifies that the firm is current in all tax obligations to both Lucas County and the City of Toledo.
5. The applicant hereby certifies that the company is in compliance with minimum compensation levels for their employees in accordance with ORD. 577-00, TMC Sec. 187.37-.40.

Typed name and title: _____

Signature: _____

Date: _____

APPLICABILITY OF LIVING W AGE
PROVISIONS TO FINACIAL ASSISTANCE RECIPIENTS

1. The living Wage is either:
 - (a) \$10.57 per hour or 110% of the updated federal poverty level for a family of four, whichever is greater, ~ single coverage health benefits that cost the employee less than 15% of his/her monthly wages; or
 - (b) \$12.50 per hour or 130% of the updated federal poverty level for a family of four, whichever is greater.
2. The living Wage provisions apply to covered financial assistance recipients receiving \$100,000 or more from the City (or pursuant to an agreement with the City) in the form of bond financing, tax increment financing, tax abatement, grants, funding, and in-kind assistance. (Loans that must be repaid are ~ considered "financial assistance" except to the extent that they are forgiven or discounted below the market rate). (See new TMC § 187.24(c)).
3. The Living Wage provisions apply to financial assistance recipients with 50 or more employees, but do not apply to financial assistance recipients with 49 or fewer employees. The number of employees is determined as of the end of the previous quarter.
4. Contractors, subcontractors, and tenants of covered financial assistance recipients must also comply.
5. Financial assistance recipients that fall within the guidelines set forth above must pay a Living Wage to their employees (and employees of their contractors, subcontractors and tenants) working at a site or spending 50% or more of their time on the project or portion of business that receives City financial assistance.
6. The City will give preferential status for job creation and retention assistance to businesses that engage in "responsible labor relations" (e.g. lack of recent NLRB charges, no recent strikes, etc.) ~ new TMC § 187 .12(b)). (Agreements for such assistance should contain wording reflecting that determination).
7. All City contracts to which the Living Wage provisions apply shall contain the following wording:

The City of Toledo Living Wage Requirements. set forth in Toledo Municipal Code &187.24(c). &187.36. &187.37. §187.38. &187.39 and &187.40 apply to this contract and to all subcontracts entered for the performance of this contract. Upon notification of a violation of any of those requirements. the contractor will have thirty (30) days to brine itself and/or its subcontractors into compliance.

At the end of the thirty 30 day period. if a violation exists. the City of Toledo may terminate the contract and pursue any other legal remedies. If a contractor violates the

Living Wage provisions a second time. all City contracts with that contractor shall automatically terminate and no new contracts shall be entered for a five (5) year period. (See Toledo Municipal Code &187.38(C)).

8. Each covered contract shall contain the following wording:
- RETALIATION AGAINST ANY EMPLOYEE
CLAIMING VIOLATION OF THE CITY OF TOLEDO LIVING W AGE PROVISIONS
IS EXPRESSLY
PROHIBITED SUCH RETALIATION SHALL BE
GROUNDS FOR TERMINATION OF THIS CONTRACT
AND/OR REJECTION OF FUTURE BIDS. (See Toledo Municipal Code § 187 .38(D)).

9. Each covered employer (and its contractors, subcontractors and/or tenants) shall both post and distribute a notice printed in both English and Spanish and stating the following:
- THIS EMPLOYER IS SUBJECT TO THE LIVING W AGE.
EMPLOYEES DIRECTL Y WORKING UNDER A CITY OF TOLEDO CONTRACT,
OR EMPLOYEES
WORKING AT A SITE OR ON A PROJECT TO WHICH CITY OF TOLEDO
FINANCIAL ASSISTANCE HAS
BEEN GIVEN, IS ENTITLED TO BE PAID A "LIVING WAGE" AS DEFINED BY
THE TOLEDO MUNICIPAL CODE.
- A "Living Wage" is:
- (1) \$10.57 per hour or 110% of the updated federal poverty level for a family of four plus making available single health coverage in an amount not to exceed 15% of the employee's monthly wages;
- (2) \$12.50 per hour or 130% of the updated federal poverty level for a family of four.
- EMPLOYEES MAY REPORT VIOLATIONS OF
TOLEDO'S LIVING W AGE LA W TO THE CITY OF
TOLEDO LIVING W AGE REVIEW COMMITTEE, *CIO CITY OF TOLEDO OFFICE
OF CONTRACT*
COMPLIANCE, ONE GOVERNMENT CENTER, SUITE 1900, TOLEDO, OHIO 43604.

(Revised April 2006)

Employment

1. Number of Current Employees (current full-time equivalence or 40 hrs/week, FTE) Current
- | | |
|-----------------------------------|----------------|
| Employees Company Wide | Annual Payroll |
| Current Employees in Ohio | Annual Payroll |
| Current Employees at project site | Annual Payroll |

Breakdown of current employees at project site or in Ohio if new 10

	<u>MINORITY*</u>		<u>CAUCASION</u>		<u>TOTAL</u>	
	M	F	M	F	M	F
Office Manager						
Supervisors						
Technicians						
Salaried Workers						
Office/Clerical						
Skilled Craftsperson' s						
Unskilled Craftsperson's						
Unskilled Laborers						
Others						

Total

- *Defined as Black, Hispanic, American Indian/Aleutian Islander, Asian/Pacific Islander*

SUPPLEMENTAL DOCUMENTATI ON

Toledo City Council, upon recommendation by the Industrial Development Committee, must find "...that the enterprise submitting the proposal is qualified by financial responsibility and business experience to create and preserve employment opportunities in the zone..." according to the Ohio

Revised Code section 5709.62(c). In order to meet these and other obligations, we are requiring the following documentation:

- Company financial statements for the previous 3 fiscal years, including both Profit & Loss Statement and Balance Sheet; or 3 years Pro Forma projections if a start-up; -brief history of company and description of the business;
- brief resume of principals;
- copy of the most recent Tangible Personal Property tax filing: to Lucas County or the State of Ohio;
- legal description of property, including taxing districts and parcel number.

DEFINITION

Facility -a firm's place of business, including all land, buildings, machinery, equipment used in business, which is **owned** by the firm at the project site.