



# CITY of TOLEDO

MICHAEL P. BELL, MAYOR

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## Department of Finance

July 25, 2013

TO: George Sarantou, Chairman, Finance, HR and IT Committee  
Members of City Council Finance, HR and IT Committee

THROUGH: Michael P. Bell, Mayor

THROUGH: Stephen J. Herwat, Deputy Mayor - Operations

FROM: Patrick A. McLean, Director of Finance *PM*

SUBJECT: Monthly Reports to Finance, HR and IT Committee

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Attached are financial reports as listed below:

- ✓ UTAX Tax Collections for January through June, reporting 2013 vs. 2012;
- ✓ Income Tax Collections for January through June for the top 75 taxpayers; and
- ✓ the General Fund Revenue Analysis for June 2013.

Withholding collections for the month of June reflect a huge increase of more than \$2.5 million or nearly 30% over the prior year. About \$1 million of this increase can be attributed to the fact that there was a fifth weekly pay period in May of this year compared with just four last year. However, this still leaves about \$1.5 million of additional increase, which is certainly welcome news. June's increase changed the year-to-date variance from a negative 2.1% to a positive 3.2%. The balance of the second quarter's withholding will not be due until the end of July so we will have to wait until August to get a firm grasp on results for the full second quarter.

The Business Net Profits category had another sluggish month but better than in May. For the month of June, revenue in this category was about \$280,000 less than the prior year. Year-to-date, the category is now down about 6.2%. Bear in mind that, as mentioned last month, a single large timing difference to occur in October will more than offset the year-to-date negative variance.

The collections in the Individual Wage category for the month of June show a small improvement over the same period last year, being up a little over \$25, 000 or about 8.5%. Year-to-date, the category is down a little over 9% from last year. We are not looking for any significant improvement for the balance of the year.

Overall, the year-to-date collections have gotten back into positive territory with an increase of about 0.6%. As mentioned previously, since we don't even have complete results for the second quarter's withholding, it is still premature to offer a firm prediction for the balance of the year.

The unemployment rate in the City of Toledo for June 2013 as reported by the Ohio Bureau of Labor Market Information increased to 9.3%, compared to 8.7% in May 2013 and 8.9% in June 2012. In Lucas County, the rate for June 2013 was 8.5%, compared with 8.3% in June 2012. Statewide, Ohio's June unemployment rate was 7.2% (seasonally adjusted), compared with 7.3% in June 2012.

City of Toledo  
 UTAX Tax Collections  
 Cash Basis  
 For the Period January thru June  
 2013 vs. 2012

|                            | 2009                 | 2010                 | 2011                 | 2012                 | 2013                 | Change              | % Change      |
|----------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|---------------------|---------------|
| <b>Withholding</b>         |                      |                      |                      |                      |                      |                     |               |
| January                    | 376,000.00           | 17,415.25            | 36,683.27            | 167,769.02           | 67,921.00            | (99,848.02)         | -59.52%       |
| February                   | 9,417,255.74         | 8,036,343.07         | 8,105,415.97         | 8,136,166.79         | 8,438,276.96         | 302,110.17          | 3.71%         |
| March                      | 8,930,740.90         | 8,783,756.74         | 9,498,791.93         | 10,822,587.73        | 10,465,184.67        | (357,403.06)        | -3.30%        |
| April                      | 6,000,024.44         | 7,440,423.60         | 6,506,941.04         | 5,367,341.17         | 5,380,252.82         | 12,911.65           | 0.24%         |
| May                        | 15,226,680.10        | 14,780,691.29        | 18,555,848.61        | 18,376,423.28        | 17,612,639.74        | (763,783.54)        | -4.16%        |
| June                       | 8,285,959.99         | 7,947,812.34         | 8,274,226.17         | 8,469,292.07         | 11,008,562.28        | 2,539,270.21        | 29.98%        |
| <b>Total</b>               | <b>48,236,661.17</b> | <b>47,006,442.29</b> | <b>50,977,906.99</b> | <b>51,339,580.06</b> | <b>52,972,837.47</b> | <b>1,633,257.41</b> | <b>3.18%</b>  |
| <b>Business</b>            |                      |                      |                      |                      |                      |                     |               |
| January                    | 1,067,857.45         | 450,270.69           | 1,105,643.35         | 1,386,491.13         | 1,953,649.43         | 567,158.30          | 40.91%        |
| February                   | 715,168.37           | 1,126,734.18         | 577,496.78           | 1,447,576.91         | 714,358.60           | (733,218.31)        | -50.65%       |
| March                      | 469,982.00           | 830,366.05           | 1,010,046.27         | 1,021,495.69         | 825,202.95           | (196,292.74)        | -19.22%       |
| April                      | 3,265,163.30         | 2,647,863.09         | 3,002,253.51         | 4,448,944.06         | 5,365,630.08         | 916,686.02          | 20.60%        |
| May                        | 1,036,114.13         | 1,081,401.49         | 2,264,871.20         | 2,077,787.12         | 1,064,098.10         | (1,013,689.02)      | -48.79%       |
| June                       | 864,269.80           | 1,400,302.46         | 1,624,910.07         | 1,555,625.40         | 1,275,037.08         | (280,588.32)        | -18.04%       |
| <b>Total</b>               | <b>7,418,555.05</b>  | <b>7,536,937.96</b>  | <b>9,585,221.18</b>  | <b>11,937,920.31</b> | <b>11,197,976.24</b> | <b>(739,944.07)</b> | <b>-6.20%</b> |
| <b>Individual</b>          |                      |                      |                      |                      |                      |                     |               |
| January                    | 533,591.59           | 372,110.95           | 757,792.42           | 692,853.46           | 686,855.01           | (5,998.45)          | -0.87%        |
| February                   | 480,414.24           | 603,617.35           | 616,580.55           | 798,486.00           | 578,988.60           | (219,497.40)        | -27.49%       |
| March                      | 644,881.10           | 625,386.75           | 846,994.47           | 729,547.77           | 516,776.75           | (212,771.02)        | -29.16%       |
| April                      | 1,658,379.31         | 1,145,468.00         | 1,199,503.26         | 1,324,687.82         | 1,872,693.97         | 548,006.15          | 41.37%        |
| May                        | 534,093.23           | 1,139,350.29         | 1,284,934.95         | 1,346,917.63         | 736,577.67           | (610,339.96)        | -45.31%       |
| June                       | 188,640.63           | 275,685.41           | 353,996.68           | 299,850.54           | 326,364.53           | 26,513.99           | 8.84%         |
| <b>Total</b>               | <b>4,040,000.10</b>  | <b>4,161,618.75</b>  | <b>5,059,802.33</b>  | <b>5,192,343.22</b>  | <b>4,718,256.53</b>  | <b>(474,086.69)</b> | <b>-9.13%</b> |
| <b>Grand Total (Gross)</b> | <b>59,695,216.32</b> | <b>58,704,999.00</b> | <b>65,622,930.50</b> | <b>68,469,843.59</b> | <b>68,889,070.24</b> | <b>419,226.65</b>   | <b>0.61%</b>  |

**City of Toledo**  
**Income Tax Collections Cash Basis**  
**For the periods January thru June for the Top 75 Taxpayers**

| Rank   | 2012  | 2013   | Difference   | % Change                                 |   |  |                              |
|--|---|--|--|--|---|--|------------------------------|
| 1-10   | 15,601,174.00   | 16,254,059.00  | 652,885.00   | 4.2%                                     |   |  |                              |
| 11-20  | 4,679,022.00  | 5,104,195.00   | 425,173.00   | 9.1%                                     |   |  |                              |
| 21-30  | 2,812,010.00  | 2,546,910.00   | (265,100.00)   | -9.4%                                    |   |  |                              |
| 31-40  | 1,381,273.00  | 1,554,947.00   | 173,674.00   | 12.6%                                    |   |  |                              |
| 41-50  | 1,238,317.00  | 1,345,261.00   | 106,944.00   | 8.6%                                     |   |  |                              |
| 51-60  | 894,122.00  | 954,315.00   | 60,193.00  | 6.7%                                     |   |  |                              |
| 61-70  | 942,384.00  | 1,038,423.00   | 96,039.00  | 10.2%                                    |   |  |                              |
| 71-75  | 472,395.00  | 444,274.00   | (28,121.00)  | -6.0%                                    |   |  |                              |
| Total  | 28,020,697.00   | 29,242,384.00  | 1,221,687.00   | 4.4%                                     |   |  |                              |
| <b>Rank 1-10</b>                             | <b>Rank 11-20</b>                                       | <b>Rank 21-30</b>                                    | <b>Rank 31-40</b>                                      | <b>Rank 41-50</b>                        | <b>Rank 51-60</b>                           | <b>Rank 61-70</b>                                  | <b>Rank 71-75</b>            |
| Mfg.<br>Hospital<br>Government<br>Non-Profit | Mfg.<br>Hospital<br>Government<br>Service<br>Non-Profit | Mfg.<br>Service<br>Grocery<br>Non-Profit<br>Hospital | Mfg.<br>Banking<br>Service<br>Retail<br>Transportation | Mfg.<br>Banking<br>Non-Profit<br>Service | Mfg.<br>Service<br>Technology<br>Non-Profit | Mfg.<br>Retail<br>Service<br>Non-Profit<br>Banking | Service<br>Banking<br>Retail |

City of Toledo  
2013 General Fund Revenue Analysis  
July 22, 2013

through 50% of budget period

Figures through June 30, 2013

| Acct. Code                                   | Description              | 2013 Approved Budget  | 2013 Collections Finance Dept | % of total budget |
|--|--------------------------|-----------------------|-------------------------------|-------------------|
| 6010   | Withheld Income Tax      | 137,157,648.00        | 52,972,837.00                 | 38.6%             |
| 6030   | Business Income Tax      | 18,423,869.00         | 11,197,976.00                 | 60.8%             |
| 6050   | Individual Income Tax    | 8,297,932.00          | 4,718,257.00                  | 56.9%             |
| <b>Income Tax Subtotal</b>                   |                          | <b>163,879,449.00</b> | <b>68,889,070.00</b>          | <b>42.0%</b>      |
| 6110   | Real Est/Util Tax        | 9,096,154.00          | 4,793,115.00                  | 52.7%             |
| 6115   | Real Est/ Pol & Fire     | 1,732,601.00          | 933,335.00                    | 53.9%             |
| 6210   | Estate Tax               | 650,000.00            | 2,076,848.00                  | 319.5%            |
| 6135-<br>6140                                | Pers Prop Tax Reimb      | 68,000.00             | 32,089.00                     | 47.2%             |
| 6280-<br>6290                                | JEDZ Income              | 1,020,000.00          | 301,602.00                    | 29.6%             |
| 6310   | Local Govt County        | 6,922,876.00          | 3,241,723.00                  | 46.8%             |
| 6320   | Local Govt State         | 1,007,500.00          | 715,966.00                    | 71.1%             |
| 6200   | Other Taxes              | 460,000.00            | 24,559.00                     | 5.3%              |
| <b>Other Tax Subtotal</b>                    |                          | <b>20,957,131.00</b>  | <b>12,119,237.00</b>          | <b>57.8%</b>      |
| 6400   | Permits                  | 1,716,847.00          | 936,497.00                    | 54.5%             |
| 6500-<br>6600-<br>6700                       | Licenses / Fees          | 6,905,835.00          | 1,931,922.00                  | 28.0%             |
| 6650   | Internet Sweepstake Café | 75,000.00             | 35,400.00                     | 47.2%             |
| 6800   | Court Costs / Fees       | 3,932,993.00          | 1,914,492.00                  | 48.7%             |
| 6842   | Red light camera revenue | 4,200,000.00          | 1,711,021.12                  | 40.7%             |
| 6900   | Other Fees exclude EMS   | 882,384.00            | 293,379.00                    | 33.2%             |
| 6925   | EMS Fees                 | 3,287,667.00          | 1,768,778.00                  | 53.8%             |
| 7000   | Other Fees / Charges     | 4,267,593.00          | 364,381.00                    | 8.5%              |
| 7050   | Refuse Collection Fee    | 8,900,000.00          | 4,386,734.00                  | 49.3%             |
| 8000   | Other Revenue            | 17,530,621.00         | 1,313,328.00                  | 7.5%              |
| 8990   | Casino Revenue           | 4,950,000.00          | 1,395,511.00                  | 28.2%             |
| 8920   | Sale of Fixed Assets     | 87,000.00             | 0.00                          | 0.0%              |
| 0020   | Utility Admin Fee        | 2,995,000.00          | 1,338,477.00                  | 44.7%             |
| <b>License Fees / Other Revenue Subtotal</b> |                          | <b>59,730,940.00</b>  | <b>17,389,920.12</b>          | <b>29.1%</b>      |
| <b>TOTAL 2012 GENERAL FUND REVENUE</b>       |                          | <b>244,567,520.00</b> | <b>98,398,227.12</b>          | <b>40.2%</b>      |

**City of Toledo - General Fund**

Expenditure Summary for 6 months ending 6/30/2013

50.0% of year

|                                   | 2012                  | 2013                  | 2013                     | Percent<br>Expended |
|-----------------------------------|-----------------------|-----------------------|--------------------------|---------------------|
|                                   | Budget                | Budget                | Commitments &<br>Actuals |                     |
| Labor                             | \$ 96,439,731         | \$ 101,176,934        | 49,652,194               | 49.1%               |
| Police Overtime                   | 2,924,560             | 2,650,000             | 1,452,078                | 54.8%               |
| Fire Overtime                     | 2,000,000             | 2,000,000             | 1,570,139                | 78.5%               |
| All Other Depts.                  | 254,611               | 268,698               | 100,079                  | 37.2%               |
| Subtotal Overtime                 | 5,179,171             | 4,918,698             | 3,122,296                | 63.5%               |
| Pension                           | 23,829,864            | 21,607,553            | 10,798,094               | 50.0%               |
| Employment Taxes & Medical        | 23,744,905            | 25,973,035            | 12,660,108               | 48.7%               |
| Other labor expenses              | 1,288,780             | 1,288,022             | 1,060,686                | 82.3%               |
| Labor Total                       | 150,482,450           | 154,964,242           | 77,293,379               | 49.9%               |
| Supplies                          | 3,552,032             | 3,756,488             | 1,866,371                | 49.7%               |
| Services                          | 47,025,366            | 49,035,022            | 25,613,845               | 52.2%               |
| Capital                           | 50,944                | 6,721                 | 4,889                    | 72.7%               |
| Debt Service / Operating Transfer | 37,765,965            | 36,720,047            | 18,313,465               | 49.9%               |
| Total                             | 88,394,307            | 89,518,278            | 45,798,570               | 51.2%               |
| <b>Total</b>                      | <b>\$ 238,876,758</b> | <b>\$ 244,482,520</b> | <b>123,091,948</b>       | <b>50.3%</b>        |

**City of Toledo - General Fund**

Expenditure Summary for 6 months ending 6/30/2013

| Cost Center Name          | 2012<br>Budget        | 2013<br>Budget        | 2013<br>Commitments &<br>Actuals | %<br>Expended |
|---------------------------|-----------------------|-----------------------|----------------------------------|---------------|
| CITY COUNCIL              | \$ 1,332,367          | \$ 1,511,865          | \$ 632,326                       | 41.8 %        |
| OFFICE OF THE MAYOR       | 728,241               | 828,896               | 410,938                          | 49.6 %        |
| AUDITOR                   | 113,551               | 117,656               | 60,119                           | 51.1 %        |
| PLANNING COMMISSION       | 445,043               | 524,063               | 252,001                          | 48.1 %        |
| BOARD OF COMM RELATION    | 102,405               | 105,489               | 42,304                           | 40.1 %        |
| AFF ACTION/CON COMPLIANCE | 352,242               | 459,098               | 214,743                          | 46.8 %        |
| MUNICIPAL COURT JUDGES    | 7,834,930             | 8,332,414             | 3,724,127                        | 44.7 %        |
| CLERK OF MUNICIPAL        | 5,732,793             | 5,850,654             | 2,701,744                        | 46.2 %        |
| LAW                       | 2,802,822             | 2,967,275             | 1,484,421                        | 50.0 %        |
| YOUTH COMMISSION          | 117,350               | 160,015               | 83,840                           | 52.4 %        |
| HOUSING DIVISION          | 199,305               | 86,839                | 44,861                           | 51.7 %        |
| ECONOMIC DEVELOPMENT      | 1,179,013             | 1,356,384             | 646,651                          | 47.7 %        |
| REAL ESTATE               | 42,168                | 30,222                | 6,952                            | 23.0 %        |
| HUMAN RESOURCES           | 1,910,033             | 1,849,514             | 679,038                          | 36.7 %        |
| FINANCIAL ANALYSIS        | 554,989               | 612,448               | 244,825                          | 40.0 %        |
| FINANCE ADMINISTRATION    | 437,724               | 514,656               | 211,258                          | 41.0 %        |
| TREASURY                  | 397,063               | 469,423               | 182,159                          | 38.8 %        |
| TAXATION                  | 2,114,836             | 2,163,978             | 920,566                          | 42.5 %        |
| ACCOUNTS                  | 1,670,170             | 1,805,070             | 828,305                          | 45.9 %        |
| FINANCE ERP               | 802,703               | 600,735               | 252,883                          | 42.1 %        |
| DEBT MANAGEMENT           | 3,653,496             | 749,424               | 377,422                          | 50.4 %        |
| PURCHASING AND SUPPLIES   | 490,262               | 548,898               | 252,998                          | 46.1 %        |
| <b>FINANCE</b>            | <b>10,121,243</b>     | <b>7,464,632</b>      | <b>3,270,416</b>                 | <b>43.8 %</b> |
| STREETS BRIDGES           | 39,557                | 40,231                | 19,155                           | 47.6 %        |
| REFUSE COLLECTION         | -                     | -                     | -                                |               |
| WASTE DISPOSAL            | 4,462,115             | 4,397,507             | 1,649,584                        | 37.5 %        |
| FACILITY OPERATIONS       | 236,517               | 346,484               | 122,123                          | 35.2 %        |
| NATURAL RESOURCES ADMIN   | 109,252               | 82,104                | 24,998                           | 30.4 %        |
| RECREATION                | 1,291,654             | 1,498,872             | 638,145                          | 42.6 %        |
| PARKS & FORESTRY          | 2,012,823             | 2,010,532             | 1,137,696                        | 56.6 %        |
| NBA                       | 37,483                | 688,706               | 432,376                          | 62.8 %        |
| <b>PUBLIC SERVICE</b>     | <b>8,189,401</b>      | <b>9,064,436</b>      | <b>4,024,078</b>                 | <b>44.4 %</b> |
| WATER DISTRIBUTION        | -                     | 96,424                | 18,847                           | 19.5 %        |
| ENGINEERING SERVICES      | 99,893                | 110,426               | 59,963                           | 54.3 %        |
| ENVIRONMENTAL SERVICES    | 155,732               | 203,788               | 121,879                          | 59.8 %        |
| <b>UTILITIES</b>          | <b>255,625</b>        | <b>410,638</b>        | <b>200,688</b>                   | <b>48.9 %</b> |
| SAFETY ADMIN              | 11,227,172            | 13,026,224            | 7,364,325                        | 56.5 %        |
| POLICE                    | 73,635,999            | 75,525,776            | 38,145,614                       | 50.5 %        |
| FIRE                      | 60,462,362            | 61,908,578            | 31,576,072                       | 51.0 %        |
| <b>PUBLIC SAFETY</b>      | <b>145,325,533</b>    | <b>150,460,577</b>    | <b>77,086,011</b>                | <b>51.2 %</b> |
| BUILDING INSPECTION       | 1,813,264             | 1,698,397             | 989,196                          | 58.2 %        |
| CODE ENFORCEMENT          | 1,064,331             | 639,809               | 337,547                          | 52.8 %        |
| <b>INSPECTION</b>         | <b>2,877,595</b>      | <b>2,338,206</b>      | <b>1,326,743</b>                 | <b>56.7 %</b> |
| GENERAL FUND UTILITIES    | 3,370,814             | 2,939,955             | 1,456,072                        | 49.5 %        |
| GEN'L NON-DEPT SERVICES   | 45,844,285            | 47,623,690            | 24,743,877                       | 52.0 %        |
| <b>Total General Fund</b> | <b>\$ 238,876,758</b> | <b>\$ 244,482,520</b> | <b>\$ 123,091,948</b>            | <b>50.3 %</b> |