



# CITY of TOLEDO

MICHAEL P. BELL, MAYOR

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## Department of Finance

March 21, 2013

TO: George Sarantou, Chairman, Finance, HR and IT Committee  
Members of City Council Finance, HR and IT Committee

THROUGH: Michael P. Bell, Mayor

THROUGH: Stephen J. Herwat, Deputy Mayor - Operations

FROM: Patrick A. McLean, Director of Finance *PM*

SUBJECT: Monthly Reports to Finance, HR and IT Committee

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Attached are financial reports as listed below:

- ✓ UTAX Tax Collections for January through February, reporting 2013 vs. 2012;
- ✓ Income Tax Collections for January through February for the top 75 taxpayers; and
- ✓ the General Fund Revenue Analysis for December 2012.

Withholding collections for the month show an encouraging increase of \$300,000 from the same period last year. This more than overcame the negative variance in January so at the moment we are ahead for the year by approximately \$200,000.

Business Net Profits reversed the variance from the prior month and the category is now down \$160,000 for the year. We believe there is some element of timing difference in February's shortfall and that some of this negative variance will be offset in March.

The Individual Wage category showed a significant shortfall in February and is down for the year by more than \$200,000. We believe this may represent a true reduction in Individual collections rather than any effect of timing differences. Until we see additional monthly results, it's hard to pinpoint the exact cause or scope of this decline.

The unemployment rate in the City of Toledo for January 2013 as reported by the Ohio Bureau of Labor Market Information reflected an increase to 10.3%, compared to 8.2% in December 2012 and 10.0% in January 2012. In Lucas County, the rate for January 2013 was 9.6%, compared with 9.4% in January 2012. Statewide, Ohio's January unemployment rate is 7.0% (seasonally adjusted), compared with 7.6% in January 2012. Unemployment rate information for the City of Toledo, Lucas County and the State of Ohio for February 2013 will not be available until March 22, 2013 (national/Ohio rates) and March 26, 2013 (city/county rates), due to the state's annual benchmark revision process. As reported last month, Ohio's average unemployment rate for 2012 is 7.2%

City of Toledo  
UTAX Tax Collections  
Cash Basis  
For the Period January thru February  
2013 vs. 2012

	2009	2010	2011	2012	2013	Change	% Change
<u>Withholding</u>							
January	376,000.00	17,415.25	36,683.27	167,769.02	67,921.00	(99,848.02)	-59.52%
February	9,417,255.74	8,036,343.07	8,105,415.97	8,136,166.79	8,438,276.96	302,110.17	3.71%
Total	9,793,255.74	8,053,758.32	8,142,099.24	8,303,935.81	8,506,197.96	202,262.15	2.44%
<u>Business</u>							
January	1,067,857.45	450,270.69	1,105,643.35	1,386,491.13	1,953,649.43	567,158.30	40.91%
February	715,168.37	1,126,734.18	577,496.78	1,447,576.91	714,358.60	(733,218.31)	-50.65%
Total	1,783,025.82	1,577,004.87	1,683,140.13	2,834,068.04	2,668,008.03	(166,060.01)	-5.86%
<u>Individual</u>							
January	533,591.59	372,110.95	757,792.42	692,853.46	686,855.01	(5,998.45)	-0.87%
February	480,414.24	603,617.35	616,580.55	798,486.00	578,988.60	(219,497.40)	-27.49%
Total	1,014,005.83	975,728.30	1,374,372.97	1,491,339.46	1,265,843.61	(225,495.85)	-15.12%
<u>Grand Total (Gross)</u>	<u>12,590,267.39</u>	<u>10,606,491.49</u>	<u>11,199,612.34</u>	<u>12,629,343.31</u>	<u>12,440,049.60</u>	<u>(189,293.71)</u>	<u>-1.50%</u>

**City of Toledo  
Income Tax Collections Cash Basis  
For the periods January thru February for the Top 75 Taxpayers**

Rank	2012	2013	Difference	% Change			
1-10	2,423,946.00	2,527,081.00	103,135.00	4.25%			
11-20	811,149.00	833,653.00	22,504.00	2.77%			
21-30	641,164.00	548,725.00	(92,439.00)	-14.42%			
31-40	216,819.00	295,261.00	78,442.00	36.18%			
41-50	188,072.00	210,531.00	22,459.00	11.94%			
51-60	169,027.00	189,036.00	20,009.00	11.84%			
61-70	163,454.00	171,184.00	7,730.00	4.73%			
71-75	89,885.00	81,072.00	(8,813.00)	-9.80%			
<b>Total</b>	<b>4,703,516.00</b>	<b>4,856,543.00</b>	<b>153,027.00</b>	<b>3.25%</b>			
<b>Rank 1-10</b>	<b>Rank 11-20</b>	<b>Rank 21-30</b>	<b>Rank 31-40</b>	<b>Rank 41-50</b>	<b>Rank 51-60</b>	<b>Rank 61-70</b>	<b>Rank 71-75</b>
Mfg. Hospital Government Non-Profit	Mfg. Hospital Government Service Non-Profit	Mfg. Service Grocery Non-Profit Hospital	Mfg. Banking Service Retail Transportation	Mfg. Banking Non-Profit Service	Mfg. Service Technology Non-Profit	Mfg. Retail Service Non-Profit Banking	Service Banking Retail

City of Toledo  
 2013 General Fund Revenue Analysis  
 March 8, 2013

through 2/12ths of budget period

Figures through February 28, 2013

Acct. Code	Description	2013 Approved Budget	2013 Collections Finance Dept	% of total budget
6010	Withheld Income Tax	137,157,648.00	8,506,198.00	6.20%
6030	Business Income Tax	18,423,869.00	2,668,008.00	14.48%
6050	Individual Income Tax	<u>8,297,932.00</u>	<u>1,265,844.00</u>	15.25%
<b>Income Tax Subtotal</b>		<b>163,879,449.00</b>	<b>12,440,050.00</b>	7.59%
6110	Real Est/Util Tax	9,096,154.00	3,500,000.00	38.48%
6115	Real Est/ Pol & Fire	1,732,601.00	700,000.00	40.40%
6210	Estate Tax	650,000.00	0.00	0.00%
6135-6140	Pers Prop Tax Reimb	68,000.00	3,394.00	4.99%
6280-6290	JEDZ Income	1,020,000.00	0.00	0.00%
6310	Local Govt County	6,922,876.00	1,268,069.00	18.32%
6320	Local Govt State	1,007,500.00	249,402.00	24.75%
6200	Other Taxes	<u>460,000.00</u>	<u>0.00</u>	0.00%
<b>Other Tax Subtotal</b>		<b>20,957,131.00</b>	<b>5,720,865.00</b>	27.30%
6400	Permits	1,716,847.00	243,907.00	14.21%
6500-6600-6700	Licenses / Fees	6,980,835.00	374,044.00	5.36%
6650	Internet Sweepstake Café	0.00	0.00	
6800	Court Costs / Fees	3,932,993.00	543,641.00	13.82%
6842	Red light camera revenue	4,200,000.00	316,509.00	7.54%
6900	Other Fees exclude EMS	882,384.00	85,724.00	9.72%
6925	EMS Fees	3,287,667.00	0.00	0.00%
7000	Other Fees / Charges	4,267,593.00	204,874.00	4.80%
7050	Refuse Collection Fee	8,900,000.00	1,602,502.00	18.01%
8000	Other Revenue	17,530,621.00	96,062.00	0.55%
8990	Casino Revenue	4,950,000.00	0.00	0.00%
8920	Sale of Fixed Assets*	87,000.00	0.00	0.00%
0020	Utility Admin Fee	<u>2,995,000.00</u>	<u>470,337.00</u>	15.70%
<b>License Fees / Other Revenue Subtotal</b>		<b>59,730,940.00</b>	<b>3,937,600.00</b>	6.59%
<b>TOTAL 2012 GENERAL FUND REVENUE</b>		<b>244,567,520.00</b>	<b>22,098,515.00</b>	9.04%

**City of Toledo - General Fund**  
 Expenditure Summary for 2 months ending 2/28/2013

	2012 Budget	2013 Budget	2013 Commitments & Actuals
Labor	\$ 96,439,731	\$ 101,206,934	\$ 16,555,695
Police Overtime	2,924,560	2,650,000	382,078
Fire Overtime	2,000,000	2,000,000	647,204
All Other Depts.	254,611	268,698	33,248
Subtotal Overtime	5,179,171	4,918,698	1,062,529
Pension	23,829,864	21,607,553	3,755,102
Employment Taxes & Medical	23,744,905	25,973,035	4,245,018
Other labor expenses	1,288,780	1,288,022	769,466
Labor Total	150,482,450	154,994,242	26,387,810
Supplies	3,552,032	3,733,433	690,424
Services	47,025,366	49,118,577	8,579,610
Capital	50,944	721	-
Debt Service / Operating Transfer	37,765,965	36,720,547	6,464,717
	88,394,307	89,573,278	15,734,751
Total	\$ 238,876,758	244,567,520	42,122,561

**City of Toledo - General Fund**  
Expenditure Summary for 2 months ending 02/28/2013

16.7% of Year

Cost Center	Cost Center Name	2012		2013		2013		% Expended
		Budget	Actuals	Budget	Actuals	Committeds & Actuals	%	
10100	CITY COUNCIL	\$ 1,332,367	\$ 1,511,865	\$ 204,541	\$ 204,541	13.5 %		
10200	OFFICE OF THE MAYOR	728,241	828,896	130,440	130,440	15.7 %		
10300	AUDITOR	113,551	117,656	17,348	17,348	14.7 %		
10400	PLANNING COMMISSION	445,043	524,063	89,001	89,001	17.0 %		
10500	BOARD OF COMM RELATION	102,405	105,489	13,959	13,959	13.2 %		
10700	AFF ACTION/CON COMPLIANCE	352,242	451,087	67,935	67,935	15.1 %		
10800	MUNICIPAL COURT JUDGES	7,834,930	8,332,414	1,403,858	1,403,858	16.8 %		
10900	CLERK OF MUNICIPAL	5,732,793	5,850,654	840,464	840,464	14.4 %		
12000	LAW	2,802,822	2,967,275	473,946	473,946	16.0 %		
13000	YOUTH COMMISSION	117,350	160,015	13,977	13,977	8.7 %		
16200	HOUSING DIVISION	199,305	82,602	13,462	13,462	16.3 %		
16400	ECONOMIC DEVELOPMENT	1,179,013	1,356,384	195,295	195,295	14.4 %		
16500	REAL ESTATE	42,168	30,222	5,610	5,610	18.6 %		
17100	HUMAN RESOURCES	1,910,033	1,849,514	283,301	283,301	15.3 %		
11100	FINANCIAL ANALYSIS	554,989	616,685	88,014	88,014	14.3 %		
14100	FINANCE ADMINISTRATION	437,724	522,667	43,668	43,668	8.4 %		
14200	TREASURY	397,063	469,423	61,429	61,429	13.1 %		
14400	TAXATION	2,114,836	2,163,978	303,592	303,592	14.0 %		
14600	ACCOUNTS	1,670,170	1,805,070	221,253	221,253	12.3 %		
14700	FINANCE ERP	802,703	600,735	105,982	105,982	17.6 %		
14800	DEBT MANAGEMENT	3,653,496	749,424	487,867	487,867	65.1 %		
17700	PURCHASING AND SUPPLIES	490,262	548,898	91,672	91,672	16.7 %		
<b>FINANCE</b>		<b>10,121,243</b>	<b>7,476,880</b>	<b>1,403,477</b>	<b>1,403,477</b>	<b>18.8 %</b>		
23100	STREETS BRIDGES	39,557	40,231	7,204	7,204	17.9 %		
24100	REFUSE COLLECTION	-	-	-	-	0.0 %		
24500	WASTE DISPOSAL	4,462,115	4,482,507	714,477	714,477	15.9 %		
26100	FACILITY OPERATIONS	236,517	346,484	33,956	33,956	9.8 %		
60100	NATURAL RESOURCES ADMIN	109,252	82,104	10,525	10,525	12.8 %		
60300	RECREATION	1,291,654	1,498,872	196,016	196,016	13.1 %		
60500	PARKS & FORESTRY	2,012,823	2,010,532	252,635	252,635	12.6 %		
60600	NBA	37,483	688,706	100,535	100,535	14.6 %		
<b>PUBLIC SERVICE</b>		<b>8,189,401</b>	<b>9,149,436</b>	<b>1,315,348</b>	<b>1,315,348</b>	<b>14.4 %</b>		
34000	WATER DISTRIBUTION	-	96,424	3,330	3,330	3.5 %		
35000	ENGINEERING SERVICES	99,893	110,426	24,897	24,897	22.5 %		
38000	ENVIRONMENTAL SERVICES	155,732	203,788	27,677	27,677	13.6 %		
<b>UTILITIES</b>		<b>255,625</b>	<b>410,638</b>	<b>55,904</b>	<b>55,904</b>	<b>13.6 %</b>		
51000	SAFETY ADMIN	11,227,172	13,026,224	2,746,092	2,746,092	21.1 %		
52000	POLICE	73,635,999	75,525,776	13,266,662	13,266,662	17.6 %		
53000	FIRE	60,462,362	61,908,578	10,735,322	10,735,322	17.3 %		
<b>PUBLIC SAFETY</b>		<b>145,325,533</b>	<b>150,460,577</b>	<b>26,748,077</b>	<b>26,748,077</b>	<b>17.8 %</b>		
56300	BUILDING INSPECTION	1,813,264	1,698,397	295,083	295,083	17.4 %		
56400	CODE ENFORCEMENT	1,064,331	639,809	98,801	98,801	15.4 %		
<b>INSPECTION</b>		<b>2,877,595</b>	<b>2,338,206</b>	<b>393,884</b>	<b>393,884</b>	<b>16.3 %</b>		
11200	GENERAL FUND UTILITIES	3,370,814	2,939,955	453,786	453,786	15.4 %		
89800	GENL NON-DEPT SERVICES	45,844,285	47,623,690	7,998,947	7,998,947	16.3 %		
<b>Total General Fund</b>		<b>\$ 238,876,758</b>	<b>\$ 244,567,520</b>	<b>\$ 42,122,561</b>	<b>\$ 42,122,561</b>	<b>17.2 %</b>		