



CITY of TOLEDO

MICHAEL P. BELL, MAYOR

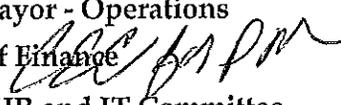
Department of Finance

April 25, 2013

TO: George Sarantou, Chairman, Finance, HR and IT Committee
Members of City Council Finance, HR and IT Committee

THROUGH: Michael P. Bell, Mayor

THROUGH: Stephen J. Herwat, Deputy Mayor - Operations

FROM: Patrick A. McLean, Director of Finance 

SUBJECT: Monthly Reports to Finance, HR and IT Committee

Attached are financial reports as listed below:

- ✓ UTAX Tax Collections for January through March, reporting 2013 vs. 2012;
- ✓ Income Tax Collections for January through March for the top 75 taxpayers; and
- ✓ the General Fund Revenue Analysis for March 2013.

Withholding collections were down for the month of March by about 3.3% and show a decline for the year of approximately 0.8%. However, if you look at the top 75 report through March, collections for our larger employers are flat with last year. Considering that there hasn't been a payment due yet for our smaller employers who pay quarterly, the March differences can probably be attributed mostly to timing and we expect this shortfall to be reversed as we process the first quarter payments that are due at the end of April.

Business Net Profits have shown a second consecutive month of decline from the prior year and are now running behind last year by about 9%. We believe that timing issues have contributed significantly to this result. Analysis of April's activity suggests we should see improvement in this category over the next couple of months as we complete processing of payments due in April.

Results from the Individual Wage category do not look encouraging for the year. We need to recognize that our collection efforts for the last two years have been focused on the most readily collectable accounts (the low-hanging fruit). We may now be at the point where the delinquent accounts to be worked may not yield the same dollar benefit. We will be monitoring this area closely over the coming months and will recalibrate our collection efforts if necessary.

We believe that the overall decline of nearly \$1 million through March will largely be reversed as we complete processing of the first quarter's payments during April and May.

The unemployment rate in the City of Toledo for March 2013 as reported by the Ohio Bureau of Labor Market Information decreased to 9.1%, compared to 9.6% in February 2013 and 9.0% in March 2012. In Lucas County, the rate for March 2013 was 8.5%, compared with 8.4% in March 2012. Statewide, Ohio's March unemployment rate was 7.1% (seasonally adjusted), compared with 7.4% in March 2012.

City of Toledo
UTAX Tax Collections
Cash Basis
For the Period January thru March
2013 vs. 2012

	2009	2010	2011	2012	2013	Change	% Change
<u>Withholding</u>							
January	376,000.00	17,415.25	36,683.27	167,769.02	67,921.00	(99,848.02)	-59.52%
February	9,417,255.74	8,036,343.07	8,105,415.97	8,136,166.79	8,438,276.96	302,110.17	3.71%
March	8,930,740.90	8,783,756.74	9,498,791.93	10,822,587.73	10,465,184.67	(357,403.06)	-3.30%
<u>Total</u>	18,723,996.64	16,837,515.06	17,640,891.17	19,126,523.54	18,971,382.63	(155,140.91)	-0.81%
<u>Business</u>							
January	1,067,857.45	450,270.69	1,105,643.35	1,386,491.13	1,953,649.43	567,158.30	40.91%
February	715,168.37	1,126,734.18	577,496.78	1,447,576.91	714,358.60	(733,218.31)	-50.65%
March	469,982.00	830,366.05	1,010,046.27	1,021,495.69	825,202.95	(196,292.74)	-19.22%
<u>Total</u>	2,253,007.82	2,407,370.92	2,693,186.40	3,855,563.73	3,493,210.98	(362,352.75)	-9.40%
<u>Individual</u>							
January	533,591.59	372,110.95	757,792.42	692,853.46	686,855.01	(5,998.45)	-0.87%
February	480,414.24	603,617.35	616,580.55	798,486.00	578,988.60	(219,497.40)	-27.49%
March	644,881.10	625,386.75	846,994.47	729,547.77	516,776.75	(212,771.02)	-29.16%
<u>Total</u>	1,658,886.93	1,601,115.05	2,221,367.44	2,220,887.23	1,782,620.36	(438,266.87)	-19.73%
<u>Grand Total (Gross)</u>	<u>22,635,891.39</u>	<u>20,846,001.03</u>	<u>22,555,445.01</u>	<u>25,202,974.50</u>	<u>24,247,213.97</u>	<u>(955,760.53)</u>	<u>-3.79%</u>

City of Toledo
Income Tax Collections Cash Basis
For the periods January thru March for the Top 75 Taxpayers

Rank	2012	2013	Difference	% Change			
1-10	6,335,068.00	6,224,137.00	(110,931.00)	-1.75%			
11-20	2,264,565.00	2,283,171.00	18,606.00	0.82%			
21-30	992,378.00	945,129.00	(47,249.00)	-4.76%			
31-40	482,429.00	614,577.00	132,148.00	27.39%			
41-50	554,336.00	575,836.00	21,500.00	3.88%			
51-60	351,265.00	346,636.00	(4,629.00)	-1.32%			
61-70	349,663.00	373,254.00	23,591.00	6.75%			
71-75	205,180.00	165,512.00	(39,668.00)	-19.33%			
Total	11,534,884.00	11,528,252.00	(6,632.00)	-0.06%			
Rank 1-10	Rank 11-20	Rank 21-30	Rank 31-40	Rank 41-50	Rank 51-60	Rank 61-70	Rank 71-75
Mfg. Hospital Government Non-Profit	Mfg Hospital Government Service Non-Profit	Mfg Service Grocery Non-Profit Hospital	Mfg. Banking Service Retail Transportation	Mfg. Banking Non-Profit Service	Mfg. Service Technology Non-Profit	Mfg. Retail Service Non-Profit Banking	Service Banking Retail

City of Toledo
2013 General Fund Revenue Analysis
April 17, 2013

through 3/12ths of budget period

Figures through March 31, 2013

Acct. Code	Description	2013 Approved Budget	2013 Collections Finance Dept	% of total budget
6010	Withheld Income Tax	137,157,648.00	18,971,383.00	13.83%
6030	Business Income Tax	18,423,869.00	3,493,211.00	18.96%
6050	Individual Income Tax	8,297,932.00	1,782,620.00	21.48%
Income Tax Subtotal		163,879,449.00	24,247,214.00	14.80%
6110	Real Est/Util Tax	9,096,154.00	4,059,005.00	44.62%
6115	Real Est/ Pol & Fire	1,732,601.00	817,423.00	47.18%
6210	Estate Tax	650,000.00	0.00	0.00%
6135-6140	Pers Prop Tax Reimb	68,000.00	6,454.00	9.49%
6280-6290	JEDZ Income	1,020,000.00	0.00	0.00%
6310	Local Govt County	6,922,876.00	1,268,069.00	18.32%
6320	Local Govt State	1,007,500.00	327,791.00	32.54%
6200	Other Taxes	460,000.00	16,685.00	3.63%
Other Tax Subtotal		20,957,131.00	6,495,427.00	30.99%
6400	Permits	1,716,847.00	468,636.00	27.30%
6500-6600-6700	Licenses / Fees	6,905,835.00	776,717.00	11.25%
6650	Internet Sweepstake Café	75,000.00	0.00	0.00%
6800	Court Costs / Fees	3,932,993.00	950,752.00	24.17%
6842	Red light camera revenue	4,200,000.00	619,367.00	14.75%
6900	Other Fees exclude EMS	882,384.00	126,652.00	14.35%
6925	EMS Fees	3,287,667.00	0.00	0.00%
7000	Other Fees / Charges	4,267,593.00	324,802.00	7.61%
7050	Refuse Collection Fee	8,900,000.00	2,207,750.00	24.81%
8000	Other Revenue	17,530,621.00	533,643.00	3.04%
8990	Casino Revenue	4,950,000.00	1,395,510.00	28.19%
8920	Sale of Fixed Assets	87,000.00	0.00	0.00%
0020	Utility Admin Fee	2,995,000.00	749,767.00	25.03%
License Fees / Other Revenue Subtotal		59,730,940.00	8,153,596.00	13.65%
TOTAL 2012 GENERAL FUND REVENUE		244,567,520.00	38,896,237.00	15.90%

City of Toledo - General Fund

Expenditure Summary for 3 months ending 3/31/2013

25.0% of year

	2012 Budget	2013 Budget	2013 Commitments & Actuals	Percent Expended
Labor	\$ 96,439,731	101,206,934	\$ 25,548,656	25.2%
Police Overtime	2,924,560	2,650,000	662,417	25.0%
Fire Overtime	2,000,000	2,000,000	988,936	49.4%
All Other Depts.	254,611	268,698	46,771	17.4%
Subtotal Overtime	5,179,171	4,918,698	1,698,123	34.5%
Pension	23,829,864	21,607,553	5,584,383	25.8%
Employment Taxes & Medical	23,744,905	25,973,035	6,354,422	24.5%
Other labor expenses	1,288,780	1,288,022	727,236	56.5%
Labor Total	150,482,450	154,994,242	39,912,819	25.8%
Supplies	3,552,032	3,733,433	1,075,936	28.8%
Services	47,025,366	49,112,576	11,954,121	24.3%
Capital	50,944	6,721	4,671	69.5%
Debt Service / Operating Transfer	37,765,965	36,720,547	9,334,112	25.4%
	88,394,307	89,573,278	22,368,840	25.0%
Total	\$ 238,876,758	244,567,520	62,281,660	25.5%

City of Toledo - General Fund
Expenditure Summary for 3 months ending 3/31/2013

25.0% of year

Cost Center	Cost Center Name	2012 Budget	2013 Budget	2013 Commitments & Actuals	% Expended
10100	CITY COUNCIL	\$ 1,332,367	\$ 1,511,865	\$ 304,254	20.1%
10200	OFFICE OF THE MAYOR	728,241	828,896	198,221	23.9%
10300	AUDITOR	113,551	117,656	32,127	27.3%
10400	PLANNING COMMISSION	445,043	524,063	129,142	24.6%
10500	BOARD OF COMM RELATION	102,405	105,489	20,752	19.7%
10700	AFF ACTION/CON COMPLANCE	352,242	451,087	107,608	23.9%
10800	MUNICIPAL COURT JUDGES	7,834,930	8,332,414	1,860,003	22.3%
10900	CLERK OF MUNICIPAL	5,732,793	5,850,654	1,339,953	22.9%
12000	LAW	2,802,822	2,967,275	702,811	23.7%
13000	YOUTH COMMISSION	117,350	160,015	50,613	31.6%
16200	HOUSING DIVISION	199,305	82,602	20,023	24.2%
16400	ECONOMIC DEVELOPMENT	1,179,013	1,356,384	235,537	17.4%
16500	REAL ESTATE	42,168	30,222	6,608	21.9%
17100	HUMAN RESOURCES	1,910,033	1,849,514	382,084	20.7%
11100	FINANCIAL ANALYSIS	554,989	616,685	121,803	19.8%
14100	FINANCE ADMINISTRATION	437,724	522,667	93,846	18.0%
14200	TREASURY	397,063	469,423	86,956	18.5%
14400	TAXATION	2,114,836	2,163,978	457,385	21.1%
14600	ACCOUNTS	1,670,170	1,805,070	505,343	28.0%
14700	FINANCE ERP	802,703	600,735	136,242	22.7%
14800	DEBT MANAGEMENT	3,653,496	749,424	368,838	49.2%
17700	PURCHASING AND SUPPLIES	490,262	548,898	129,184	23.5%
	FINANCE	10,121,243	7,476,880	1,899,597	25.4%
23100	STREETS BRIDGES	39,557	40,231	9,889	24.6%
24100	REFUSE COLLECTION	-	-	-	-
24500	WASTE DISPOSAL	4,462,115	4,482,507	889,148	19.8%
26100	FACILITY OPERATIONS	236,517	346,484	78,685	22.7%
60100	NATURAL RESOURCES ADMIN	109,252	82,104	5,858	7.1%
60300	RECREATION	1,291,654	1,498,872	251,623	16.8%
60500	PARKS & FORESTRY	2,012,823	2,010,532	353,903	17.6%
60600	NBA	37,483	688,706	152,606	22.2%
	PUBLIC SERVICE	8,189,401	9,149,436	1,741,711	19.0%
34000	WATER DISTRIBUTION	-	96,424	4,995	5.2%
35000	ENGINEERING SERVICES	99,893	110,426	35,385	32.0%
38000	ENVIRONMENTAL SERVICES	155,732	203,788	42,747	21.0%
	UTILITIES	255,625	410,638	83,127	20.2%
51000	SAFETY ADMIN	11,227,172	13,026,224	3,779,624	29.0%
52000	POLICE	73,635,999	75,525,776	19,874,927	26.3%
53000	FIRE	60,462,962	61,908,578	16,532,100	26.7%
	PUBLIC SAFETY	145,325,533	150,460,577	40,186,651	26.7%
56300	BUILDING INSPECTION	1,813,264	1,698,397	448,075	26.4%
56400	CODE ENFORCEMENT	1,064,331	639,809	159,075	24.9%
	INSPECTION	2,877,595	2,338,206	607,149	26.0%
11200	GENERAL FUND UTILITIES	3,370,814	2,939,955	722,132	24.6%
89800	GEN'L NON-DEPT SERVICES	45,844,285	47,623,690	11,651,560	24.5%
	Total General Fund	\$ 238,876,758	\$ 244,567,520	\$ 62,281,660	25.5%