



CITY of TOLEDO

MICHAEL P. BELL, MAYOR

Department of Finance

August 22, 2013

TO: George Sarantou, Chairman, Finance, HR and IT Committee
Members of City Council Finance, HR and IT Committee

THROUGH: Michael P. Bell, Mayor

THROUGH: Stephen J. Herwat, Deputy Mayor - Operations

FROM: Clarence E. Coleman, Interim Director of Finance *[Signature]*

SUBJECT: Monthly Reports to Finance, HR and IT Committee

Attached are financial reports as listed below:

- ✓ UTAX Tax Collections for January through July, reporting 2013 vs. 2012;
- ✓ Income Tax Collections for January through July for the top 75 taxpayers; and
- ✓ the General Fund Revenue Analysis for July 2013.

Withholding collections for the month of July show a decrease of about \$800,000 from last year. However, as noted last month, a timing difference related to the number of Friday pay periods in the last two months caused June's results to look exceptionally good and, conversely, caused July's results to look somewhat weak. Taking the months of June and July together, we see a net gain of about \$1.7 million over last year. Year-to-date, Withholding revenue is now ahead of last year by about 1.4%. For the remainder of this year, the number of Friday pay periods will be the same as last year.

The Business Net Profits category was back in positive territory for the month of July, being up by about \$169,000 over last year. As mentioned last month, a large timing difference to occur in October will put this category solidly into a positive variance for the year.

The Individual Wage category slipped back to a negative variance for the month of July. The category is now down nearly 10% for the year. We are taking steps in an effort to boost collections in this category, but we will almost certainly finish this year behind what we collected last year.

Even though our overall year-to-date tax collections are now slightly behind last year, we anticipate that continued solid withholding results and the previously identified timing event in the business category will bring us back to a positive variance for the remainder of the year.

The unemployment rate in the City of Toledo for July 2013 as reported by the Ohio Bureau of Labor Market Information decreased slightly to 9.2%, compared to 9.3% in June 2013 and 9.2% in July 2012. In Lucas County, the rate for July 2013 remained the same as for June 2013 at 8.5%, compared with 8.4% in July 2012. Statewide, Ohio's July unemployment rate remained at 7.2% (seasonally adjusted – same as June 2013 and July 2012).

City of Toledo
UTAX Tax Collections
Cash Basis
For the Period January thru July
2013 vs. 2012

	2009	2010	2011	2012	2013	Change	% Change
<u>Withholding</u>							
January	376,000.00	17,415.25	36,683.27	167,769.02	67,921.00	(99,848.02)	-69.52%
February	9,417,255.74	8,036,343.07	8,105,415.97	8,136,166.79	8,438,276.96	302,110.17	3.71%
March	8,930,740.90	8,783,756.74	9,498,791.93	10,822,587.73	10,465,184.67	(357,403.06)	-3.30%
April	6,000,024.44	7,440,423.60	6,506,941.04	5,367,341.17	5,380,252.82	12,911.65	0.24%
May	15,226,660.10	14,780,691.29	18,555,848.61	18,376,423.28	17,612,639.74	(763,783.54)	-4.16%
June	8,285,959.99	7,947,812.34	8,274,226.17	8,469,292.07	11,008,562.28	2,539,270.21	29.98%
July	<u>6,567,522.59</u>	<u>4,682,576.42</u>	<u>6,573,430.00</u>	<u>7,563,739.84</u>	<u>6,761,012.76</u>	<u>(802,727.08)</u>	<u>-10.61%</u>
Total	54,804,183.76	51,689,018.71	57,551,336.99	58,903,319.90	59,733,850.23	830,530.33	1.41%
<u>Business</u>							
January	1,067,857.45	450,270.69	1,105,643.35	1,386,491.13	1,953,649.43	567,158.30	40.91%
February	715,168.37	1,126,734.18	577,496.78	1,447,576.91	714,358.60	(733,218.31)	-50.65%
March	469,982.00	830,366.05	1,010,046.27	1,021,495.69	825,202.95	(196,292.74)	-19.22%
April	3,265,163.30	2,647,863.09	3,002,253.51	4,448,944.06	5,365,630.08	916,686.02	20.60%
May	1,036,114.13	1,081,401.49	2,264,871.20	2,077,787.12	1,064,098.10	(1,013,689.02)	-48.79%
June	864,269.80	1,400,302.46	1,624,910.07	1,555,625.40	1,275,037.08	(280,588.32)	-18.04%
July	<u>559,420.89</u>	<u>393,440.40</u>	<u>636,626.63</u>	<u>734,942.26</u>	<u>903,854.73</u>	<u>168,912.47</u>	<u>22.98%</u>
Total	7,977,975.94	7,930,378.36	10,221,847.81	12,672,862.57	12,101,830.97	(571,031.60)	-4.51%
<u>Individual</u>							
January	533,591.59	372,110.95	757,792.42	692,853.46	686,865.01	(5,988.45)	-0.87%
February	480,414.24	603,617.35	616,580.55	798,486.00	578,988.60	(219,497.40)	-27.49%
March	644,881.10	625,386.75	846,994.47	729,547.77	516,776.75	(212,771.02)	-29.16%
April	1,658,379.31	1,145,468.00	1,199,503.26	1,324,687.82	1,872,693.97	548,006.15	41.37%
May	534,093.23	1,139,350.29	1,284,934.95	1,346,917.63	736,577.67	(610,339.96)	-45.31%
June	188,640.63	275,685.41	353,996.68	299,850.54	326,364.53	26,513.99	8.84%
July	<u>308,659.71</u>	<u>341,399.44</u>	<u>448,673.03</u>	<u>407,487.06</u>	<u>336,743.59</u>	<u>(70,743.47)</u>	<u>-17.36%</u>
Total	4,348,659.81	4,503,018.19	5,508,475.36	5,599,830.28	5,055,000.12	(544,830.16)	-9.73%
<u>Grand Total (Gross)</u>	<u>67,130,819.51</u>	<u>64,122,415.26</u>	<u>73,281,660.16</u>	<u>77,176,012.75</u>	<u>76,890,681.32</u>	<u>(285,331.43)</u>	<u>-0.37%</u>

City of Toledo
Income Tax Collections Cash Basis
For the periods January thru July for the Top 75 Taxpayers

Rank	2012	2013	Difference	% Change
1-10	18,749,914.00	18,624,769.00	(125,145.00)	-0.7%
11-20	5,175,643.00	5,453,284.00	277,641.00	5.4%
21-30	3,056,943.00	2,731,129.00	(325,814.00)	-10.7%
31-40	1,393,750.00	1,643,560.00	249,810.00	17.9%
41-50	1,320,617.00	1,440,870.00	120,253.00	9.1%
51-60	961,762.00	1,009,073.00	47,311.00	4.9%
61-70	997,419.00	1,106,411.00	108,992.00	10.9%
71-75	547,324.00	511,567.00	(35,757.00)	-6.5%
Total	32,203,372.00	32,520,663.00	317,291.00	1.0%

Rank 1-10 Rank 11-20 Rank 21-30 Rank 31-40 Rank 41-50 Rank 51-60 Rank 61-70 Rank 71-75

Mfg. Hospital Government Non-Profit Mfg. Hospital Government Non-Profit Mfg. Service Non-Profit Hospital Mfg. Service Non-Profit Retail Transportation Mfg. Banking Non-Profit Service Mfg. Service Non-Profit Mfg. Retail Service Non-Profit Banking

City of Toledo
2013 General Fund Revenue Analysis
August 20, 2013

through 58% of budget period

Figures through July 31, 2013

Acct. Code	Description	2013 Approved Budget	2013 Collections Finance Dept	% of total budget
6010	Withheld Income Tax	137,157,648.00	59,733,850.00	43.6%
6030	Business Income Tax	18,423,869.00	12,101,831.00	65.7%
6050	Individual Income Tax	8,297,932.00	5,055,000.00	60.9%
Income Tax Subtotal		163,879,449.00	76,890,681.00	46.9%
6110	Real Est/Util Tax	9,096,154.00	4,793,115.00	52.7%
6115	Real Est/ Pol & Fire	1,732,601.00	1,085,208.00	62.6%
6210	Estate Tax	650,000.00	2,076,848.00	319.5%
6135- 6140	Pers Prop Tax Reimb	68,000.00	34,882.00	51.3%
6280- 6290	JEDZ Income	1,020,000.00	301,602.00	29.6%
6310	Local Govt County	6,922,876.00	3,837,966.00	55.4%
6320	Local Govt State	1,007,500.00	833,234.00	82.7%
6200	Other Taxes	460,000.00	37,333.00	8.1%
Other Tax Subtotal		20,957,131.00	13,000,188.00	62.0%
6400	Permits	1,716,847.00	1,064,276.00	62.0%
6500- 6600- 6700	Licenses / Fees	6,905,835.00	3,431,677.00	49.7%
6650	Internet Sweepstake Café	75,000.00	35,400.00	47.2%
6800	Court Costs / Fees	3,932,993.00	2,195,375.00	55.8%
6842	Red light camera revenue	4,200,000.00	1,711,021.00	40.7%
6900	Other Fees exclude EMS	882,384.00	339,196.00	38.4%
6925	EMS Fees	3,287,667.00	1,768,778.00	53.8%
7000	Other Fees / Charges	4,267,593.00	357,728.00	8.4%
7050	Refuse Collection Fee	8,900,000.00	5,039,710.00	56.6%
8000	Other Revenue	17,530,621.00	1,328,125.00	7.6%
8990	Casino Revenue	4,950,000.00	2,860,276.00	57.8%
8920	Sale of Fixed Assets	87,000.00	0.00	0.0%
0020	Utility Admin Fee	2,995,000.00	1,654,732.00	55.2%
License Fees / Other Revenue Subtotal		59,730,940.00	21,786,294.00	36.5%
TOTAL 2012 GENERAL FUND REVENUE		244,567,520.00	111,677,163.00	45.7%

City of Toledo - General Fund

Expenditure Summary for 7 months ending 7/31/2013

58.3% of year

	2012 Budget	2013 Budget	YTD Budget	2013 Commitments & Actuals	Percent Expended
Labor	\$ 96,439,731	\$ 101,176,934	\$ 59,019,878	\$ 57,700,094	57.0%
Police Overtime	2,924,560	2,650,000	1,545,833	1,759,410	66.4%
Fire Overtime	2,000,000	2,000,000	1,166,667	1,775,024	88.8%
All Other Depts.	254,611	268,698	156,741	138,195	51.4%
Subtotal Overtime	5,179,171	4,918,698	2,869,241	3,672,629	74.7%
Pension	23,829,864	21,607,553	12,604,406	12,550,312	58.1%
Employment Taxes & Medical	23,744,905	25,973,035	15,150,937	14,742,158	56.8%
Other labor expenses	1,288,780	1,288,022	751,346	1,095,405	85.0%
Labor Total	150,482,450	154,964,242	90,395,808	89,760,597	57.9%
Supplies	3,552,032	3,756,488	2,191,285	2,231,613	59.4%
Services	47,025,366	49,035,022	28,603,763	-29,432,251	60.0%
Capital	50,944	6,721	3,921	4,889	72.7%
Debt Service / Operating	37,765,965	36,720,047	21,420,027	21,445,084	58.4%
	88,394,307	89,518,278	52,218,995	53,113,837	59.3%
Total	\$ 238,876,758	\$ 244,482,520	\$ 142,614,803	\$ 142,874,433	58.4%

City of Toledo - General Fund
 Expenditure Summary for 7 months ending 07/31/2013

Cost Center	Cost Center Name	2012 Budget	2013 Budget	2013 Commitments & Actuals	% Expended
10100	CITY COUNCIL	\$ 1,332,367	\$ 1,511,865	\$ 740,316	49.0 %
10200	OFFICE OF THE MAYOR	728,241	828,896	476,405	57.5 %
10300	AUDITOR	113,551	117,656	70,436	59.9 %
10400	PLANNING COMMISSION	445,043	524,063	302,728	57.8 %
10500	BOARD OF COMM RELATION	102,405	105,489	57,188	54.2 %
10700	AFF ACTION/CON COMPLIANCE	352,242	459,098	254,174	55.4 %
10800	MUNICIPAL COURT JUDGES	7,834,930	8,332,414	4,647,626	55.8 %
10900	CLERK OF MUNICIPAL	5,732,793	5,850,654	3,280,493	56.1 %
12000	LAW	2,802,822	2,967,275	1,744,631	58.8 %
13000	YOUTH COMMISSION	117,350	160,015	92,345	57.7 %
16200	HOUSING DIVISION	199,305	86,839	52,011	59.9 %
16400	ECONOMIC DEVELOPMENT	1,179,013	1,356,384	761,469	56.1 %
16500	REAL ESTATE	42,168	30,222	13,294	43.8 %
17100	HUMAN RESOURCES	1,910,033	1,849,514	817,416	44.2 %
11100	FINANCIAL ANALYSIS	554,989	612,448	296,746	48.5 %
14100	FINANCE ADMINISTRATION	437,724	514,656	266,643	51.8 %
14200	TREASURY	397,063	469,423	223,760	47.7 %
14400	TAXATION	2,114,836	2,163,978	1,053,831	49.2 %
14600	ACCOUNTS	1,670,170	1,805,070	1,038,824	57.6 %
14700	FINANCE ERP	802,703	600,735	273,579	45.5 %
14800	DEBT MANAGEMENT	3,653,496	749,424	520,616	69.5 %
17700	PURCHASING AND SUPPLIES	490,262	548,898	302,890	55.2 %
	FINANCE	10,121,243	7,464,632	3,986,888	53.4 %
23100	STREETS BRIDGES	39,557	40,231	22,656	56.3 %
24100	REFUSE COLLECTION	-	-	-	0.0 %
24500	WASTE DISPOSAL	4,462,115	4,397,507	1,932,054	43.9 %
26100	FACILITY OPERATIONS	236,517	346,484	202,116	58.3 %
60100	NATURAL RESOURCES ADMIN	109,252	82,104	39,283	47.8 %
60300	RECREATION	1,291,654	1,498,872	781,021	52.1 %
60500	PARKS & FORESTRY	2,012,823	2,010,532	1,387,675	69.0 %
60600	NBA	37,483	688,706	475,500	69.0 %
	PUBLIC SERVICE	8,189,401	9,064,436	4,840,305	53.4 %
34000	WATER DISTRIBUTION	-	96,424	24,618	25.5 %
35000	ENGINEERING SERVICES	99,893	110,426	76,304	69.1 %
38000	ENVIRONMENTAL SERVICES	155,732	203,788	135,427	66.5 %
	UTILITIES	255,625	410,638	236,349	57.6 %
51000	SAFETY ADMIN	11,227,172	13,026,224	8,001,376	61.4 %
52000	POLICE	73,635,999	75,525,776	43,859,413	58.1 %
53000	FIRE	60,462,362	61,908,578	36,593,518	59.1 %
	PUBLIC SAFETY	145,325,533	150,460,577	88,454,307	58.8 %
56300	BUILDING INSPECTION	1,813,264	1,698,397	1,137,814	67.0 %
56400	CODE ENFORCEMENT	1,064,331	639,809	366,032	57.2 %
	INSPECTION	2,877,595	2,338,206	1,503,846	64.3 %
11200	GENERAL FUND UTILITIES	3,370,814	2,939,955	1,757,604	59.8 %
89800	GENL NON-DEPT SERVICES	45,844,285	47,623,690	28,784,662	60.4 %
	Total General Fund	\$ 238,876,758	\$ 244,482,520	\$ 142,874,433	58.4 %