

Bond No. \_\_\_\_\_

Contract No. \_\_\_\_\_

**PERFORMANCE BOND**

KNOW ALL PERSONS BY THESE PRESENTS:

That we, the undersigned \_\_\_\_\_  
as Principal, hereinafter called Contractor, and \_\_\_\_\_  
as Surety, hereinafter called Surety, are held and firmly bound unto the City of Toledo, as obligee, in a  
penal sum equal to the amount of the bid price of \_\_\_\_\_

\_\_\_\_\_ Dollars (\$ \_\_\_\_\_),  
for the payment or which well and truly to be made, we hereby jointly and severally bind ourselves, our heirs,  
executors, administrators, successors and assigns.

Signed this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_

THE CONDITION OF THE ABOVE OBLIGATION IS SUCH, that whereas the above named principal did on  
the \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_, enter into a contract with the City of Toledo, which  
said contract is made a part of this bond the same as though set forth herein;

Now, if the said Contractor shall well and faithfully do and perform the things agreed by the City of Toledo to be  
done and performed according to the terms of said contract, and shall pay the lawful claims of subcontractors,  
material suppliers, and laborers, for labor performed and materials furnished in the carrying forward, performing,  
or completing of said contract; we agreeing and assenting that this undertaking shall be for the benefit of any  
material suppliers or laborer having a just claim, as well as for the obligee herein; then this obligation shall be  
void; otherwise the same shall remain in full force and effect: It being expressly understood and agreed that the  
liability of the surety for any and all claims hereunder shall in no event exceed the penal amount of this obligation  
as herein stated.

The said surety hereby stipulates and agrees that no modifications, omissions, or additions, in or to the  
terms of the said contract or in or to the plans or specifications therefore shall in any wise affect the  
obligations of said surety on its bond. The surety hereby waives notice of any alteration or extension of  
time made by the City of Toledo.

IN THE PRESENCE OF:

_____	_____
(Witness)	(Principal)
_____	_____
(Witness)	(Surety)
_____	_____
(Witness)	(Title)

(A properly executed power of attorney showing the authority of the person or persons executing this Bond for the Surety or Sureties at the date of the Bond must be submitted with this bond.)