

THE FOLLOWING LISTS ARE FOR REFERENCE PURPOSES ONLY. THEY ARE NOT MEANT TO BE EXHAUSTIVE OR ALL INCLUSIVE. THEY CAN BE SUBJECT TO REVISION WITHOUT NOTICE.

THIS LIST IS IN ADDITION TO WAGES, COMPENSATION, SELF-EMPLOYMENT, RENTAL & FARM INCOME.

EXAMPLES OF OTHER TAXABLE ITEMS ARE:

1. Bonuses
2. Contributions made by or on behalf of employees (including those through a cafeteria plan) to a qualified deferral plan (401k, 403B, 457 and similar plans) are taxed in the year earned and the deferral is not permitted. However, matching contributions by an employer through a cafeteria plan are not taxable.
3. Contributions made by employees or on their behalf to a tax-deferred annuity or stock purchase plan.
4. Cost of group term life insurance over \$50,000.00 (unless part of a cafeteria plan).
5. Director Fees.
6. Short-term disability pay if received as a benefit from employment (a third-party payer is not required to withhold tax).
7. Excess employee discounts.
8. Income from golden parachute payments.
9. Income from guaranteed annual wage contracts.
10. Jury duty income.
11. Wage continuation plans (including retirement incentives and buy-outs).
12. Income received as a result of a covenant not to compete (except for specifically enumerated items that are otherwise not taxable)
13. Excess moving expense reimbursements (amounts that are taxable for Medicare wages).
14. Prizes, awards and gifts as a result of employment.
15. Profit sharing.
16. Severance pay.
17. Sick and/or vacation pay.
18. Stipends with a work requirement (vows of poverty are not recognized).
19. Stock options.
20. Stock bonus incentive plans.
21. Supplemental unemployment benefits (SUB PAY not withheld upon by 3rd party payer).
22. Tips.
23. Executor fees.
24. Gambling winnings (cannot be offset by losses).
25. Prizes and winnings from sweepstakes where money was tendered to enter.
26. Civilians working for the Military

EXAMPLES OF INCOME THAT IS NOT TAXABLE:

1. Alimony.
2. Annuities (when they are being distributed).
3. Capital Gains.
4. Dividends.
5. Government allotments.
6. Clergy housing allowance (note that excess allowance is taxable)
7. Religious, fraternal charitable, educational institutions that is derived from tax-exempt activities or tax exempt real property.
8. Insurance benefits – unless your employer paid the premiums.
9. Interest Income.
10. Long-term disability payments. (Social Security award letter required)
11. Meals and lodging required on premises.
12. Active Duty Military pay including reserve pay.
13. Non-resident Subchapter S corporation income to a resident member/shareholder.
14. Patent and copyright income.
15. Pension income.
16. Royalties.
17. Social Security Benefits.
18. State unemployment benefits. (Not the same as SUB PAY which is taxable)
19. Welfare payments.
20. Worker's compensation.