

**STATEMENT AND COMPUTATION OF PENALTY  
AND INTEREST FOR UNDERPAYMENT OF  
ESTIMATED TOLEDO TAX**

NAME \_\_\_\_\_ S.S. NO \_\_\_\_\_  
 ADDRESS \_\_\_\_\_ FED. I. D. NO. \_\_\_\_\_  
 CITY/STATE/ZIP \_\_\_\_\_ ACCOUNT NO. \_\_\_\_\_  
 DUE DATE OF RETURN (UNEXTENDED) 18-Apr-17

**EARLIER OF DATE TAX IS PAID OR UNEXTENDED DUE DATE OF RETURN**

- 1. Total 2016 Tax Liability **Before** Estimated Payments, Withholding, or Credits  
 (Line 22 of 2016 Individual Resident Return)  
 (Step 2 of the 2016 EZ Individual Resident Return)  
 (Line 20 of the 2016 Individual Non-Resident Return)  
 (Line 6 of the 2016 Business Return) \$ \_\_\_\_\_ 1.
- 2. Enter 90% of Line 1 \$ \_\_\_\_\_ 2.
- 3. Total 2015 Tax Liability Before Estimate Payments,  
 Withholding, or Credits (Line 13 of 2015 Return) \$ \_\_\_\_\_ 3.

Calendar Yr Quarterly Payment Dates  
 Fiscal Year Quarterly Payment Dates

18-Apr-16	15-Jun-16	15-Sep-16	15-Dec-16	Total

- 4. Divide Amount on Line 2. by Number of  
 Payments Due This Year
- 5. Amount Withheld, Paid or Credited on  
 Estimate Each Quarter

**STOP!! IF THE TOTAL COLUMN ON LINE 5. EQUALS OR EXCEEDS LINES 2. OR 3.,(PROVIDED LINE 3.  
 IS NOT -0-), DO NOT COMPLETE THE REMAINDER OF THIS FORM AS YOU ARE NOT SUBJECT TO  
 ANY PENALTIES OR INTEREST. HOWEVER, IF THE TOTAL COLUMN ON LINE 5. IS LESS THAN  
 LINES 2. OR 3. YOU MUST COMPLETE THIS FORM TO COMPUTE THE PENALTY AND INTEREST YOU  
 WILL OWE TOLEDO FOR UNDERPAYMENT OF YOUR ESTIMATED TAX.**

- 6. Underpayment. Subtract Line 5  
 from Line 4
- 7. Penalty on Underpayment = 15% of amount due.
- 8. Interest = Number of Months from Due Date  
 8a Interest Rate = .4167 monthly rate for 2016.
- 9. Line 8a x Line 6 = Interest on Underpayment
- 10. Penalty and Interest = Line 7 + Line 9  
 Pay Amount in the Total Column of this line

12 0.0500	10 0.0417	7 0.0292	4 0.0167	

**PAY THIS AMOUNT**

**MAKE CHECK PAYABLE TO: COMMISSIONER OF TAXATION**  
 CITY OF TOLEDO, DIVISION OF TAXATION  
 ONE GOVERNMENT CENTER, SUITE 2070  
 TOLEDO, OHIO 43604

Effective with tax years commencing 1/01/2016 and thereafter, 1905.061 and 1905.11 of the tax ordinance provides for the assessment of penalty and interest on taxpayers who have an annual tax liability and who have failed to make sufficient quarterly estimate payments towards that annual tax liability.

### **INSTRUCTIONS FOR FORM TOL 2210**

- Line 1. Use the amount on:  
*2016 Resident Individual EZ Tax Return Step 2.*  
*2016 Resident Individual Tax Return Line 22.*  
*2016 Non-Resident Individual Tax Return Line 20.*  
*2016 Business Tax Return Line 6.*
- Line 2. Multiply Line 1 by 90%
- Line 3. Use the amount on Line 13 from the 2015 Toledo Tax Return.
- Line 4. Divide the amount on Line 2 by the number of payments due this year.
- Line 5. Enter the amount of estimates paid each quarter. If any quarterly payment and/or withholding exceeds the amount shown in the same column on Line 4, you may add the excess to the amount in the next column.
- Line 6. Subtract Line 5 from Line 4 in each column. This is your quarterly underpayment.
- Line 7. Multiply Line 6 in each column by 15%. This is the penalty on your underpayment.
- Line 8. Enter the number of months from the earlier of; the Due Date or when payment was made. (*the months filled in are assuming the due date*)
- Line 8a. Interest rate = .4167 monthly rate for 2016 times Line 8.
- Line 9. Multiply Line 8a times Line 6 in each column. This is the interest on your underpayment.
- Line 10. Add Line 7 and Line 9 for each column. Add the total of each column. This is the total amount of 2210 penalty due. Enter this amount on the appropriate Line (underpayment penalty) of your 2016 Toledo tax return.