

**STATEMENT AND COMPUTATION OF PENALTY
AND INTEREST FOR UNDERPAYMENT OF
ESTIMATED TOLEDO TAX (INDIVIDUAL)**

NAME _____ S.S. NO _____
 ADDRESS _____ FED. I. D. NO. _____
 CITY/STATE/ZIP _____ ACCOUNT NO. _____
 DUE DATE OF RETURN (UNEXTENDED) 15-Apr-19

EARLIER OF DATE TAX IS PAID OR UNEXTENDED DUE DATE OF RETURN

- 1. Total 2018 Tax Liability **Before** Estimated Payments, Withholding, or Credits
 (Line 8 of 2018 Individual Return)
 (Step 2 of the 2018 EZ Individual Resident Return) \$ _____ 1.
- 2. Enter 90% of Line 1 \$ _____ 2.
- 3. Total 2017 Tax Liability Before Estimate Payments,
 Withholding, or Credits \$ _____ 3.
 (Line 22 of 2017 Individual Resident Return)
 (Step 2 of the 2017 EZ Individual Resident Return)
 (Line 20 of the 2017 Individual Non-Resident Return)

Calendar Yr Quarterly Payment Dates
 Fiscal Year Quarterly Payment Dates

	17-Apr-18	15-Jun-18	17-Sep-18	15-Jan-19	Total
4. Divide Amount on Line 2. by Number of Payments Due This Year					
5. Amount Withheld, Paid or Credited on Estimate Each Quarter					

STOP!! IF THE TOTAL COLUMN ON LINE 5. EQUALS OR EXCEEDS LINES 2. OR 3.,(PROVIDED LINE 3. IS NOT -0-), DO NOT COMPLETE THE REMAINDER OF THIS FORM AS YOU ARE NOT SUBJECT TO ANY PENALTIES OR INTEREST. HOWEVER, IF THE TOTAL COLUMN ON LINE 5. IS LESS THAN LINES 2. OR 3. YOU MUST COMPLETE THIS FORM TO COMPUTE THE PENALTY AND INTEREST YOU WILL OWE TOLEDO FOR UNDERPAYMENT OF YOUR ESTIMATED TAX.

- 6. Underpayment. Subtract Line 5 from Line 4
- 7. Penalty on Underpayment = 15% of amount due.
- 8. Interest = Number of Months from Due Date
- 8a Interest Rate = .5% monthly rate for 2018.
- 9. Line 8a x Line 6 = Interest on Underpayment
- 10. Penalty and Interest = Line 7 + Line 9
 Pay Amount in the Total Column of this line

12	10	7	3		
0.0600	0.0500	0.0350	0.0150		

PAY THIS AMOUNT

MAKE CHECK PAYABLE TO: COMMISSIONER OF TAXATION
 CITY OF TOLEDO, DIVISION OF TAXATION
 ONE GOVERNMENT CENTER, SUITE 2070
 TOLEDO, OHIO 43604

Effective with tax years commencing 1/01/2016 and thereafter, 1905.061 and 1905.11 of the tax ordinance provides for the assessment of penalty and interest on taxpayers who have an annual tax liability and who have failed to make sufficient quarterly estimate payments towards that annual tax liability.

INSTRUCTIONS FOR FORM TOL 2210

- Line 1. Use the amount on:
2018 Resident Individual EZ Tax Return Step 2.
2018 Individual Tax Return Line 8.
- Line 2. Multiply Line 1 by 90%
- Line 3. Use the amount on:
2017 Resident Individual EZ Tax Return Step 2.
2017 Resident Individual Tax Return Line 22.
2017 Non-Resident Individual Tax Return Line 20.
- Line 4. Divide the amount on Line 2 by the number of payments due this year.
- Line 5. Enter the amount of estimates paid each quarter. If any quarterly payment and/or withholding exceeds the amount shown in the same column on Line 4, you may add the excess to the amount in the next column.
- Line 6. Subtract Line 5 from Line 4 in each column. This is your quarterly underpayment.
- Line 7. Multiply Line 6 in each column by 15%. This is the penalty on your underpayment.
- Line 8. Enter the number of months from the earlier of; the Due Date or when payment was made. *(the months filled in are assuming the due date)*
- Line 8a. Interest rate = .5% monthly rate for 2018 times Line 8.
- Line 9. Multiply Line 8a times Line 6 in each column. This is the interest on your underpayment.
- Line 10. Add Line 7 and Line 9 for each column. Add the total of each column. This is the total amount of 2210 penalty due. Enter this amount on the appropriate Line (underpayment penalty) of your 2018 Toledo tax return.